Message Text

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INFO OCT-01 ARA-10 ISO-00 INT-05 GSA-02 PA-02 PRS-01 FEA-01 ERDA-07 AID-05 CEA-01 CIAE-00 CIEP-02 COME-00 DODE-00 FPC-01 H-02 INR-07 L-03 NSAE-00 NSC-05 OMB-01 PM-04 USIA-15 OES-06 SP-02 SS-15 STR-04 TRSE-00 ACDA-10 //119 W

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R 032348Z JAN 77 FM AMEMBASSY MEXICO TO SECSTATE WASHDC 9482

UNCLAS MEXICO 0055

E.O. 11652: N/A

TAGS: EMIN ENRG MX

SUBJ: RECIPROCITY OF PROVISIONS OF MINERAL LEASING ACT OF 1920.

REF: STATE 313732

- 1. EXPLOITATION OF MEXICO'S PETROLEUM AND NATURAL GAS IS THE EXCLUSIVE DOMAIN OF PETROLEOS MEXICANOS. URANIUM RESERVES CAN BE DEVELOPED ONLY BY NATIONAL INSTITUTE OF NUCLEAR POWER.
- 2. SULPHUR, POTASSIUM, AND PHOSPHORUS EXPLOITATION IS RESERVED EXCLUSIVELY FOR MEXICAN DEVELOPMENT. IRON AND COAL MUST BE 100 PERCENT MEXICAN CONTROLLED AND GOM PARTICIPATION IS MANDATORY. THESE REQUIREMENTS ARE SET OUT IN THE MINING LAW ENACTED IN DECEMBER 1975.
- 3. MEXICO LIMITS FOREIGN PARTICIPATION IN MINING VENTURES TO 40 PERCENT OF INVESTED CAPITAL.
- 4. OTHER THAN AS NOTED ABOVE, MEXICO DOES NOT RESTRICT FOREIGN OWNERSHIP OF MINING CONCESSION. CONCESSIONS ARE GRANTED ON A CASE BY CASE BASIS. UNCLASSIFIED

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Message Attributes

Automatic Decaptioning: X

Capture Date: 01-Jan-1994 12:00:00 am Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: PETROLEUM INDUSTRY, GASES, NUCLEAR FUELS, GOVERNMENT MINISTRIES, EXPLOITATION (NATURAL RESOURCES),

DEVELOPMENT PROGRAMS, FOREIGN INVESTMENTS

Control Number: n/a Copy: SINGLE

Sent Date: 03-Jan-1977 12:00:00 am Decaption Date: 01-Jan-1960 12:00:00 am

Decaption Note: Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a

Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am

Disposition Date: 01-3ar Disposition Event: Disposition History: n/a Disposition Reason: Disposition Remarks:

Document Number: 1977MEXICO00055 Document Source: CORE Document Unique ID: 00

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Review Content Flags: Review Date: 12-Oct-2004 12:00:00 am

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Subject: RECIPROCITY OF PROVISIONS OF MINERAL LEASING ACT OF 1920.

TAGS: EMIN, ENRG, MX

To: STATE Type: TE

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